NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

El Dorado

will meet on September 15, 2025 at 5:30 p.m. at City Hall - 220 E 1st Ave for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall - 220 E 1st Ave and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	12,271,635	40.274	14,010,193	46.362	17,242,073	6,199,364	49.051
Debt Service	1,508,498	11.088	1,717,009	5.136	2,717,009	409,596	3.241
Library	633,912	5.227	687,435	5.043	689,750	631,954	5.000
Airport	358,130	0.927	353,998	0.897	472,894	64,834	0.513
Industrial Mill Levy	112,350	1.148	445,000	0.979	265,000	114,383	0.905
Special Highway							
El Dorado Senior Center	133,841		159,044		181,304		
Major Street	1,344,628		1,566,901		1,653,967		
Stormwater	203,467		578,299		394,542		
Economic Dev. Sales Tax					400,000		
Special Parks & Recreation	14,882		28,500		134,000		
Special Alcohol Program	36,271		32,000		40,000		
Tourism Tax	271,311		319,172		670,818		
Ordinance Street Sales Tax	600,000		700,000		950,000		
Excess Sales Tax	1,657,697		850,000		1,550,000		
Building Demolition	24,844		25,000		55,000		
Prairie Trails	108,081		99,000		195,000		
Refuse	1,603,859		1,753,205		1,968,838		
CNG	21,711		36,650		30,000		
Data Processing	1,472,394		1,542,130		1,823,578		
Water	4,265,488		4,706,663		7,380,577		
Sewer	2,269,155		3,318,075		4,331,206		
Totals	28,912,154	58.664	32,928,275	58.417	43,145,555	7,420,131	58.710
						*Revenue Neutral Rate***	*55.669*
Less: Transfers	6,502,919		6,535,600		6,933,307		
Net Expenditure	22,409,236		26,392,675		36,212,248		
Total Tax Levied	6,752,234		6,752,234		xxxxxxxxxxxxxxxxx		
Assessed Valuation	116,579,208		123,580,159		126,386,478		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	18,640,000	21,415,160	27,836,923
Revenue Bonds	0	0	0
Other	1,747,857	1,602,970	1,291,649
Lease Purchase Principal	385,166	268,527	1,251,696
Total	20,773,023	23,286,657	30,380,268

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988*

Tabitha Sharp

City Official Title: Assistant City Manager