

RESOLUTION NO. 3027

**A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMISSION OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION BY LIBERTY COMMUNITIES, LLC FOR THE KANSAS HOUSING INVESTOR TAX CREDIT PROGRAM IN SUPPORT OF THE ADLESBERGER-SMITH ADDITION**

**WHEREAS**, the Housing Investor Tax Credit (HITC) Program authorizes Builders or Developers with Projects located in counties with a population of less than 75,000 to apply; and

**WHEREAS**, Butler County has a population of less than 75,000 and, therefore, constitutes an eligible county as said term is defined by the HITC program; and

**WHEREAS**, Liberty Communities LLC (the "Developer") of the Adlesperger-Smith Addition desires to apply for HITC; and

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the City of El Dorado, Kansas:

**SECTION 1.** The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

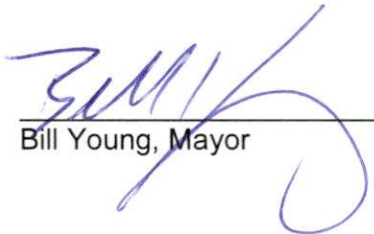
**SECTION 2.** The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary to encourage the private sector to construct or renovate housing in the City.

**SECTION 3.** The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.


**SECTION 4.** The Governing Body hereby offers support of application for the HITC to the Kansas Housing Resources Corporation for the Project.

**SECTION 5.** That this resolution shall be in full force and effect from and after its adoption.

**ADOPTED BY THE CITY COMMISSION** of the City of El Dorado, Kansas, and signed by the Mayor this 15<sup>th</sup> day of September 2025.

  
\_\_\_\_\_  
Bill Young, Mayor

ATTEST:

  
\_\_\_\_\_  
Emerald Ashlock, City Clerk

(SEAL)

